

## *News Release*

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### **Honeywell Tests First Production Configuration F124-GA-200**

#### ***First Engine To Be Controlled By Honeywell's Modular Aerospace Control (MAC)***

#### ***MAC Configured Engines To Be Delivered In Late 2003***

PARIS, June 13, 2003 -- Honeywell (NYSE: HON) announced today that its International Turbine Engine Corporation (ITEC) has successfully run the first production configured F124-GA-200 engine for the Aermacchi M-346 Advanced Trainer.

The production configuration of the engine's Full-Authority Digital Electronic Control (FADEC) is based on Honeywell's Modular Aerospace Control (MAC) platform.

MAC eliminates the need to develop engine specific controls, and replaces them with a customizable platform that has been developed by Honeywell to meet the demands for highly-reliable, fault-tolerant engine control systems.

"The MAC platform utilizes a Time Triggered Protocol (TTP) bus that provides the foundation for new levels of engine safety, operational availability and reduced life cycle costs," said Marc Schiff, F124/M-346 Program Manager. "The advantage TTP provides over traditional 'event-triggered' protocols is that all information on the bus is available to both FADEC channels simultaneously, eliminating the need for channel transfers when one channel's data is unavailable. MAC's flexible, modular design provides a 'library' of proven, off-the-shelf modules than can be used to customize FADECs for new engine applications, reducing development cycle time, cost and risk."

The M-346 aircraft is a twin-engine, transonic, advanced trainer capable of operations close to that of the latest generation of front-line fighters. The combination of the M-346's superior performance, high reliability and low life-cycle-cost make it an ideal candidate to meet emerging training requirements worldwide including the Eurotrainer. Aermacchi forecasts a demand for 600 M-346 aircraft over the next 30 years.

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The F124-GA-200 is the latest variant in the F-124 family that also includes the F124-GA-100 for the Aero Vodochody/CzAF L-159 and the Boeing/DARPA X-45A UCAV as well as the afterburning TFE1042 for the AIDC/RoCAF IDF.

ITEC operates through a joint venture between Honeywell and the Aerospace Industrial Development Corporation (AIDC) of the Republic of China.

Honeywell International is a diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; specialty chemicals; fibers; and electronic and advanced materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, Chicago and Pacific Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information about Honeywell International, please visit [www.honeywell.com](http://www.honeywell.com).

Honeywell's aerospace business is headquartered in Phoenix, Arizona, USA. It is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations.

This release contains forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934, including statements about future business operations, financial performance and market conditions. Such forward-looking statements involve risks and uncertainties inherent in business forecasts as further described in our filings under the Securities Exchange Act.

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